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12 September 1957

MEMORANDUM FOR THE RECORD

SUBJECT: Concurrence in Contract No. HF-2249 with General Precision Laboratory, Incorporated, Pleasantville, New York,

Project

1. This memorandum contains a recommendation submitted for approval of the Project Director. Such recommendation is set forth in Paragraph 5.

- 2. This contract covers the procurement of four (4) Radan Mayigation Systems, Model PC-211 and related equipment. These systems are to be used in the three Weather Packages being fabricated by LAC under Contract No. SP-1914.
- 3. The contract is a fixed price subject to an upward adjustment of 5% and unlimited downward. The contract sets forth a target price of \$179,799.56 and a ceiling price of \$188,789.54 for Items 1 and 2. A budgetary price of \$50,000 has been set forth for Items 3 and 4. The parties will negotiate about October 26, 1957 to establish a target and ceiling price for Items 3 and 4. At this time a total of \$238,789.54 should be obligated during Fiscal Year 1958

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by concurrence to this memorandum the Project Comptroller signifies that sufficient funds are available for this additional obligation.

4. Certification of funds for this contract will be handled under the procedure approved by the Director of Central Intelligence on 15 December 1956, which in effect results in all 10(b) expenses involving issuance of Treasury Checks being accumulated in a separate account within the Figure Division. The amounts in this account will be periodically scheduled for certification of the vouchers by the Director. This procedure eliminates the necessity for a separate certification of authority under Section 10(b) of Public Law 110, alst Congress, for each contract.

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5. Approval of Contract No. HF-2249 and execution thereof on behalf of the Agency by the authorized Project Contracting Officer is recommended.

Project Contracting Officer

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Froject Director of D and P

Office of General Counsel

Project Comptroller

Approval requested in Paragraph 5, granted.

RICHARD M. BISSELL, JR. Project Director

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